

# 2011 AUDITED SCHEDULE OF CHANGES IN NET ASSETS

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The table below summarizes the association's financial status as of December 31, 2011. For a more complete audit report and related information, see the 2010/11 MLA Annual Report <[http://www.mlanet.org/members/organization/hq\\_docs.html](http://www.mlanet.org/members/organization/hq_docs.html) (members only)>. This report includes balance sheets, fund

status reports, budgeted and actual revenues and expenditures, and a schedule of investments. Members may obtain a copy of the audit report from MLA headquarters.

Additional information regarding MLA finances appears in the April 2011 issue of the *MLA News*.

**Table 1**

Medical Library Association schedule of changes in net assets by fund year ended December 31, 2011

	Net assets January 1, 2011	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets (deficit) December 31, 2011
<b>Unrestricted net assets</b>						
General operating	(\$112,845)	\$2,606,307	—	—	(\$2,697,636)	(\$204,174)
Other funds:						
Association stabilization	1,244,378	—	2,068	—	—	1,246,446
Capital equipment	2,228	—	—	—	—	2,228
Special purpose	—	—	—	99,319	(99,319)	—
Section	281,337	155,062	—	—	(57,464)	378,935
<b>Total unrestricted net assets</b>	<b>1,527,943</b>	<b>155,062</b>	<b>2,068</b>	<b>99,319</b>	<b>(156,783)</b>	<b>1,627,609</b>
<b>Temporarily restricted net assets</b>						
Net revenue on temporarily restricted net assets:						
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	34,579	—	242	(500)	—	34,321
Lois Ann Colaiani Award for Excellence and Achievement in Hospital Librarianship Endowment	7,773	—	114	(500)	—	7,387
Cunningham Memorial International Fellowship Endowment	2,442	—	1,014	(3,506)	—	(50)
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	33,861	—	297	—	—	34,158
Janet Doe Lectureship Endowment	26,831	—	211	(820)	—	26,222
Carla J. Funk Governmental Relations Award Endowment	931	—	52	(500)	—	483
T. Mark Hodges International Service Award Endowment	(163)	—	39	—	—	(124)
Hospital Libraries Section/MLA Professional Development Grants Endowment	12,959	—	229	—	—	13,188
David A. Kronick Traveling Fellowship Endowment	(170)	—	212	(2,000)	—	(1,958)
Joseph Leiter NLM/MLA Lectureship Endowment	23,093	—	335	(2,424)	—	21,004
Donald A. B. Lindberg Research Fellowship Endowment	35,815	—	1,533	(5,863)	—	31,485
Majors/MLA Chapter Project of the Year Endowment	6,375	—	95	(500)	—	5,970
Lucretia W. McClure MLA Excellence in Education Award Endowment	4,431	—	258	(500)	—	4,189
John P. McGovern Award Lectureship Endowment	8,615	—	955	(4,000)	—	5,570
MLA Disaster Relief Fund	10,009	290	—	—	—	10,299
Scholarship Endowment	1,046	—	2,008	(15,482)	—	(12,428)
Section Project of the Year Award	575	—	—	—	—	575
Shaping Our Future Endowment	32,068	—	385	(32,068)	—	385
Special Purpose	19,589	—	—	—	—	19,589
Special Purpose/Health Information Research Project	117,000	—	—	—	—	117,000
Special Purpose/International Federation of Library Associations and Institutions Section	787	—	—	—	—	787
Special Purpose/Librarians without Borders®	12,855	41,000	—	(30,656)	—	23,199
Special Purpose/Leslie Morton Memorial Fund	930	—	—	—	—	930
Special Purpose/OCLC User Group	7,687	—	—	—	—	7,687
<b>Totals, temporarily restricted net assets</b>	<b>399,918</b>	<b>41,290</b>	<b>7,979</b>	<b>(99,319)</b>	<b>—</b>	<b>349,868</b>

**Table 1**  
Continued

	Net assets January 1, 2011	Contributions and other revenue	Investment income	Net assets released from restrictions	Expenses	Net assets (deficit) December 31, 2011
Permanently restricted net assets:						
Estelle Brodman Award for the Academic Medical Librarian of the Year Endowment	29,248	—	—	—	—	29,248
Lois Ann Colaiani Award for Excellence and Achievement in Hospital Librarianship Endowment	13,725	600	—	—	—	14,325
Cunningham Memorial International Fellowship Endowment	122,605	56	—	—	—	122,661
Louise Darling Medal for Distinguished Achievement in Collection Development in the Health Sciences Endowment	35,868	—	—	—	—	35,868
Janet Doe Lectureship Endowment	25,484	175	—	—	—	25,659
Carla J. Funk Governmental Relations Award Endowment	6,310	625	—	—	—	6,935
T. Mark Hodges International Service Award Endowment	4,690	—	—	—	—	4,690
Hospital Libraries Section/MLA Professional Development Grants Endowment	27,680	—	—	—	—	27,680
David A. Kronick Traveling Fellowship Endowment	25,597	5	—	—	—	25,602
Joseph Leiter NLM/MLA Lectureship Endowment	40,528	500	—	—	—	41,028
Donald A. B. Lindberg Research Fellowship Endowment	185,331	3,460	—	—	—	188,791
Majors/MLA Chapter Project of the Year Endowment	11,500	—	—	—	—	11,500
Lucretia W. McClure MLA Excellence in Education Award Endowment	31,193	1,426	—	—	—	32,619
John P. McGovern Award Lectureship Endowment	115,485	—	—	—	—	115,485
Scholarship Endowment	242,826	3,836	—	—	—	246,662
Ursula Poland Librarians Without Borders® Endowment	—	2,000	—	—	—	2,000
Shaping Our Future Endowment	46,563	350	—	—	—	46,913
<b>Totals, permanently restricted net assets</b>	<b>964,633</b>	<b>13,033</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>977,666</b>
<b>Total all net assets</b>	<b>2,779,649</b>	<b>2,815,692</b>	<b>10,047</b>	<b>—</b>	<b>(2,854,419)</b>	<b>2,750,969</b>